

SRI KAVITHA EDUCATIONAL SOCIETY, NST ROAD, KHAMMAM.

BALANCE SHEET AS ON 31ST MARCH, 2021

Particulars	Amount as on 31.03.2021	Amount as on 31.03.2020
1. LIABILITIES :		
Capital fund	38,79,413.25	38,79,413.25
Reserves & Surplus	3,39,90,959.12	5,95,84,608.46
Secured Loans	3,07,63,703.89	3,38,92,135.61
Unsecured Loans	1,72,05,000.00	1,43,75,000.00
Total : ₹	<u>8,58,39,076.26</u>	<u>11,17,31,157.32</u>

2. ASSETS :

Fixed Assets	6,80,63,758.66	7,58,62,950.91
Deposits	44,49,895.08	1,69,94,053.54
Loans & Advances	8,00,000.00	-
Other Current Assets	3,22,74,657.61	2,80,65,900.00
Cash & Bank Balances	<u>22,39,362.26</u>	<u>73,06,264.43</u>
	3,97,63,914.95	5,23,66,217.97
Less : Current Liabilities & Provisions	2,19,88,597.35	1,64,98,011.56
Net Current Assets	1,77,75,317.60	3,58,68,206.41
Total : ₹	<u>8,58,39,076.26</u>	<u>11,17,31,157.32</u>

PER OUR REPORT OF EVEN DATE

Place : Khammam
Date : 07.01.2022
UDIN:22023688AAAABL1824

For MANDA KRISHNA & CO.,
CHARTERED ACCOUNTANTS
FRN: 005981S
P. Manda
(CA. P. MANDA KRISHNA)
Proprietor - M. No. 23888



For Sri Kavitha Educational Society

[Signature]
Secretary & Correspondent

SRI KAVITHA EDUCATIONAL SOCIETY, NST ROAD, KHAMMAM.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021

Particulars	Current Year	Previous Year Amount
INCOME :		
By Fee Collections	3,85,18,457.00	6,73,31,623.00
By Other receipts	10,58,210.04	38,99,190.64
By Excess of Expenditure over Income	2,55,93,649.34	1,31,77,528.24
Total : ₹	6,51,70,316.38	8,44,08,341.88

EXPENDITURE :

To Salaries	3,11,05,894.00	4,45,80,177.00
To Affiliation fee & Processing fee	13,54,389.20	18,76,308.10
To Student Confirmation	4,07,400.00	-
To Provident fund	3,47,420.00	5,26,509.00
To Staff Welfare	6,44,917.00	4,22,987.80
To Oils & Lubricants	18,15,563.00	50,60,190.52
To Lab Consumables	9,85,161.20	3,55,336.00
To Electricity charges	9,93,113.00	20,16,806.44
To Bus Maintenance	-	15,18,490.00
To Advertisement	1,01,650.00	8,94,787.00
To Printing & Stationery	8,03,257.00	9,30,467.90
To Guest Lecturers remuneration	80,750.00	2,64,000.00
To Externals Remuneration	-	2,07,275.00
To Training & Placement	-	5,90,000.00
To Project fee	7,56,004.72	8,52,014.16
To Miscellaneous expenses	64,26,659.44	64,38,165.31
To C.R.T. Fee	-	2,51,000.00
To Legal Expenses	2,50,000.00	-
To Constration	13,58,293.00	-
To NACC	3,09,150.00	-
To NCC	11,220.00	-
To CM Relief Fund	2,00,000.00	-
To Financial charges	89,72,700.57	85,34,270.06
To Depreciation	82,46,774.25	90,85,687.59
To TDS Interest & Penalty	-	3,870.00

Total : ₹ 6,51,70,316.38 6,67,84,514.23

PER OUR REPORT OF EVEN DATE

Place : Khammam,
Date : 07.01.2022
UDIN:22023688AAAABL1824

For MANDA KRISHNA & CO.,
CHARTERED ACCOUNTANTS

FRN: 005951S
P. Manda Krishna
(CA. P. MANDA KRISHNA)
Proprietor-M. No. 23688



For Sri Kavitha Educational Society

[Signature]
Secretary & Correspondent

SRI KAVITHA EDUCATIONAL SOCIETY, NST ROAD, KHAMMAM.

Schedules : (31.03.2021)

Particulars	Amount as on 31.03.2021	Amount as on 31.03.2020
<u>Capital Fund :</u>		
Donations & Membership money	38,79,413.25	38,79,413.25
Total : ₹	<u>38,79,413.25</u>	<u>38,79,413.25</u>
<u>Reserves & Surplus :</u>		
Income over Expenditure up to Previous year	5,95,84,608.46	7,27,62,136.70
Less : Excess of Expenditure over Income	2,55,93,649.34	1,31,77,528.24
Total : ₹	<u>3,39,90,959.12</u>	<u>5,95,84,608.46</u>
<u>Secured Loans :</u>		
Magma Finance Car Loan-0113	5,40,848.89	9,12,977.61
Religare Finance Limited-52951	67,20,636.00	95,99,513.00
Religare Finvest Ltd.-44427	2,35,02,219.00	2,33,79,645.00
Total : ₹	<u>3,07,63,703.89</u>	<u>3,38,92,135.61</u>
<u>Unsecured Loans :</u>		
M. Uppal Reddy	10,00,000.00	10,00,000.00
Dharma Reddy	8,00,000.00	8,00,000.00
A.Ram Reddy Loan A/c	4,40,000.00	9,10,000.00
J.Ashok Loan A/c	6,00,000.00	6,00,000.00
K.Vemareddy Loan A/c	-	10,00,000.00
Kota Appireddy	-	2,00,000.00
M. Simha Reddy	16,00,000.00	10,00,000.00
Kota Nilaya	7,00,000.00	-
Vanavasam Upender Reddy	8,00,000.00	8,00,000.00
K.Praveen	15,00,000.00	-
T.Srinivasa Swamy Loan A/c	3,00,000.00	3,00,000.00
Gurram Bhaskar Rao	20,00,000.00	20,00,000.00
Paruchuri Seshagiri	5,00,000.00	5,00,000.00
P. Komaralah	-	4,00,000.00
Kotha Venkatamma	-	4,00,000.00
M.Venkat Reddy	-	1,00,000.00
G.Veeralah	17,15,000.00	13,65,000.00
Vempati Laxminarayana	20,00,000.00	20,00,000.00
Vempati Prasanna Vijayalaxmi	10,00,000.00	10,00,000.00
A.Raghu Rama Rao	13,50,000.00	-
Challa Radha Ram	4,00,000.00	-
Paruchuri Swarupa Rani	5,00,000.00	-
Total : ₹	<u>1,72,05,000.00</u>	<u>1,43,75,000.00</u>

Date: 07.01.2022



For Sri Kavitha Educational Society

(Signature)
Secretary & Correspondent

SRI KAVITHA EDUCATIONAL SOCIETY, NST ROAD, KHAMMAM.

Schedules : (31.03.2021)

Particulars	Amount as on 31.03.2021	Amount as on 31.03.2020
Fixed Assets :		
Buldings	4,67,25,491.06	5,19,17,212.29
Buses & Motor Vehicles	3,06,349.27	4,37,641.82
Computers	1,37,490.46	6,35,950.77
Electrical Equipment	13,56,885.59	15,21,880.02
Furniture	31,49,860.60	33,48,478.45
Innova Car	14,30,803.87	16,83,298.67
Lab-Equipment	70,51,367.87	82,67,454.55
Land	50,23,630.00	50,23,630.00
Library	23,36,557.29	25,85,848.27
Xerox Machine	26,494.98	31,170.57
Solar Plant	5,18,827.67	4,10,385.50
Total : ₹	6,80,63,758.66	7,58,62,950.91
Deposits :		
APSEB Deposit	15,000.00	15,000.00
Telephone Deposit	500.00	500.00
Corpus fund deposit	44,34,395.08	1,69,78,553.54
Total : ₹	44,49,895.08	1,69,94,053.54
Other Current Assets :		
Fee Receivables	3,09,67,446.00	2,74,17,046.00
I.T.Refund be claimed	13,07,211.61	6,48,854.00
Total : ₹	3,22,74,657.61	2,80,65,900.00
Cash & Bank Balances :		
Cash on Hand	16,04,719.06	11,03,738.40
Cash at SBI-34419463600	2,55,535.78	5,72,339.51
Cash at SBI SKES-10442522351	16,264.55	10,012.40
Cash at SBI KMDC-10442527155	37,582.53	36,694.53
Cash at SBH SKES-52136490211	1,24,562.78	2,82,256.20
Cash at SBH KMPGC-52136490095	22,242.23	13,13,516.83
Cash at SBH-62089538193	28,454.28	6,48,872.54
Cash at SBH KMDC-62068875269	58,368.76	30,20,039.00
Cash at Bank of Barada A/c No.883	10,480.59	1,11,259.19
Cash at ING VB-334010015605	19,950.07	24,526.68
Cash at Bhadradi Bank-92	10,438.14	10,617.00
Cash at Bhadradi Bank-121	26,131.09	67,993.15
Cash at Bhadradi Bank-9195	8,448.40	8,512.00
Cash at ICICI Bank-130801000067	16,184.00	95,887.00
Total : ₹	22,39,362.26	73,06,264.43

Date: 07.01.2022



For Sri Kayitha Educational Society

 Secretary & Correspondent

SRI KAVITHA EDUCATIONAL SOCIETY, NST ROAD, KHAMMAM.

Schedules : (31.03.2021)

Particulars	Amount as on 31.03.2021	Amount as on 31.03.2020
<u>Current Liabilities & Provisions :</u>		
<u>Current Liabilities :</u>		
Advance on Sale of PG College	1,71,00,000.00	71,00,000.00
Corpus Fund Kotak Bank 334092034846	4,141.85	-
Corpus Fund Kotak Bank 334092034857	4,142.94	-
<u>Sundry Creditors :</u>		
Associate Engineers	63,893.00	63,893.00
Fluidlogix a/c	1,05,750.00	1,05,750.00
Laxmi Engineering works	1,06,644.00	1,06,644.00
S.S.Lab Equipment	48,307.00	48,307.00
Sun Power Systems	62,375.00	62,375.00
Sri Vamshi Agencies	1,35,150.00	1,35,150.00
Essar Enterprises Power Solutions	69,985.56	69,985.56
<u>Provisions :</u>		
Salaries payable	31,32,000.00	35,32,958.00
EPF payable	39,108.00	25,600.00
PT Payable	7,29,600.00	3,22,800.00
TDS payable	3,87,500.00	83,745.00
Religare Loan-427 payable	-	25,76,698.00
Religare Loan-951 payable	-	22,64,106.00
Total : ₹	<u>2,19,88,597.35</u>	<u>1,64,98,011.56</u>
<u>Fee Collections :</u>		
Tuition fee PG & UG	24,29,050.00	14,50,400.00
Tuition fee (KITS)	-	1,97,75,418.00
Tuition fee (Engg)	1,03,96,161.00	-
Reimbursement Tuitionfee(KITS)	-	1,98,86,510.00
Reimbursement Tuitionfee(PG)	34,40,026.00	83,40,395.00
Reimbursement Tuitionfee(UG)	52,63,322.00	1,78,78,900.00
Reimbursement Tuitionfee(Engg)	1,69,89,898.00	-
Total : ₹	<u>3,85,18,457.00</u>	<u>6,73,31,623.00</u>
<u>Other Receipts :</u>		
Interest on SBI Corpus Fund Deposit	-	21,75,267.64
Interest on SB A/c	-	3,200.00
Interest on Kotak Bank FDR	91,264.64	-
NSS Grant	-	22,000.00
Interest on Bank Account	20,896.00	-
IGNOU	15,040.00	9,900.00
PG College rent	6,20,016.00	13,26,823.00
Other Income	26,403.40	3,62,000.00
Reliance Jio Inf.	2,84,590.00	-
Total : ₹	<u>10,58,210.04</u>	<u>38,99,190.64</u>

Date: 07.01.2022



For Sri Kavitha Educational Society


Secretary & Correspondent

SRI KAVITHA EDUCATIONAL SOCIETY, NST ROAD, KHAMMAM.

Schedules : (31.03.2021)

Particulars	Amount as on 31.03.2021	Amount as on 31.03.2020
<u>Miscellaneous Expenses :</u>		
Building Maintenance	9,23,756.00	12,36,574.00
Functions & Celebrations	1,40,669.00	5,25,790.00
Examination Expenses	2,37,514.00	62,569.00
Insurance	6,71,553.72	7,18,473.00
General Expenses	2,43,560.00	50,475.00
Papers & Periodicals	50,613.00	1,23,119.00
Postage, Telephone & Cell phones	3,60,074.72	5,77,621.37
Professional tax	4,16,100.00	4,26,776.00
Rates & taxes	24,000.00	1,66,435.00
Repairs & Maintenance	22,40,810.00	12,37,227.89
Sports & Games	34,569.00	89,102.00
Consultant (pro)	2,55,000.00	50,000.00
House tax	1,08,000.00	65,059.00
Travelling & Transport	6,36,000.00	9,89,093.18
Penalty Loan	-	223.51
Internet charges	36,800.00	1,07,432.36
NSS	-	9,195.00
Website Charges	10,000.00	-
Merit scholarship	-	3,000.00
ESI	2,640.00	-
Placements	10,000.00	-
Private College Union	25,000.00	-
Total : ₹	64,26,659.44	64,38,165.31

Financial charges :

Bank charges	44,583.29	72,879.53
Interest on Loan from Reli-427 & 951	74,31,603.00	83,29,048.83
Interest on Mogma Finance	72,771.28	1,32,341.70
Int on SBH FDR	14,23,743.00	-
Total : ₹	89,72,700.57	85,34,270.06

Date: 07.01.2022



For Sri Kavitha Educational Society


Secretary & Correspondent

SRI KAVITHA EDUCATIONAL SOCIETY, KHAMMAM
DEPRECIATION STATEMENT (31.03.2021)

Name of Assets	Dep. %	W.D.V.As ON		ADDITIONS		Total Amount	Depreciation Amount	W.D.V.As on 31.03.2021
		01.04.2020	Before Sept.20	After Sept.20				
Land								
Buildings	10%	50,23,630.00	-	-	-	50,23,630.00	51,91,721.23	50,23,630.00
Computers	40%	5,19,17,212.29	-	-	-	5,19,17,212.29	4,98,460.31	4,67,25,491.06
Electrical Equipment	15%	12,46,150.77	-	-	-	12,46,150.77	2,33,413.42	7,47,690.46
Furniture & Fixtures	10%	15,21,880.02	-	68,419.00	-	15,90,299.02	3,42,017.85	13,56,885.60
Lab Equipment	15%	33,48,478.45	-	1,43,400.00	-	34,91,878.45	12,42,066.68	31,49,860.60
Library	10%	82,67,454.55	-	25,980.00	-	82,93,434.55	2,59,073.98	70,51,367.87
Vehicles	30%	25,85,848.27	-	9,783.00	-	25,95,631.27	1,31,292.55	23,36,557.29
Innova Car	15%	4,37,641.82	-	-	-	4,37,641.82	2,52,494.80	3,06,349.27
Xerox Machine	15%	16,83,298.67	-	-	-	16,83,298.67	4,675.59	14,30,803.87
Solar Plant	15%	31,170.57	-	-	-	31,170.57	26,494.98	26,494.98
		4,10,385.50	2,00,000.00	-	-	6,10,385.50	91,557.83	5,18,827.68
Total : ₹		7,64,73,150.91	2,00,000.00	2,47,582.00	-	7,69,20,732.91	82,46,774.23	6,86,73,958.68

Date: 07.01.2022



For Sri Kavitha Educational Society

[Signature]
 Secretary & Correspondent

SRI KAVITHA EDUCATIONAL SOCIETY, KHAMMAM.

Names & Addresses of the trustees/office bearers:

NAME	DESIGNATION	ADDRESS	PAN
M. Niranjan Reddy S/o. Ranga Reddy Age : 46 Years	President	R/o. H.No. 11-9-36/A Bus Depot Area, Khammam.	AGCPM4642C
M. Sita Devi W/o. Satyanarayana Rao Age : 67 Years	Vice-President	R/o. 11-3-126, Nehru Nagar, Khammam.	EXPIRED
Kota Appl Reddy S/o. Amrutha Reddy Age : 43 Years	Secretary & Correspondent	R/o. P.No. 201, Lalitha Apartments Opp: Chandranna, Goud Hospital Khammam.	AITPK0096R
K. Deepika W/o. Appireddy Age : 35 Years	Joint-Secretary	R/o. P.No. 201, Lalitha Apartments Opp: Chandranna Goud Hospital Khammam.	BSCP2060D
V. Sudhakar Reddy S/o. Appa Reddy Age : 55 Years	Treasurer	R/o. Abbaipalem (PO), Marripeda (M), Warangal Dist.	ASLPV0753G
P. Matta Reddy S/o. Yella Reddy Age : 63 Years	Member	R/o. Velidanda (V), Garidepally (M), Nalgonda Dist.	ATOPP6799G
K. Madhusudhan Reddy S/o. Sri Ram Reddy Age : 62 Years	Member	R/o. H.No. 2-7-1232/4 Excise Colony, Hanumakonda.	BNZPK2680P
K. Raghunadha Reddy S/o. Amrutha Reddy Age : 38 Years	Member	R/o. H.No. 6-52, Aripala Road, Thorrur (PO&M), Warangal Dist.	AHRPK5520B
G. Bali Reddy S/o. Vema Narayana Reddy Age : 65 Years	Member	R/o. H. No. 1-12-126/A, 301, Padmavathi Manslon, Shyamala Buildings, Begum peta, Hyderabad.	ACWPG9727A

For Sri Kavitha Educational Society


Secretary & Correspondent